

Editorial

Welcome to the fifth issue of Amity Journal of Entrepreneurship. Entrepreneurship is a hotbed of innovation and out-of-the box thinking and provides positive stimulus to any economy. New entrepreneurial ideas change the old order and speed up overall development of the economy. The issue is an attempt towards that end where we publish various advances in the entrepreneurial research and innovative practices in developed and developing economies. It lays emphasis on inter-disciplinary research to bring out the latest trends and developments in the field of entrepreneurship, and provides a platform for academicians, corporate practitioners and research scholars across the world to contribute scholarly articles for enhancement of entrepreneurship concepts for the benefit of academia, business and society at large.

The first case study from Nigeria investigated the effect of micro-credit on improving the living standards of the poor. The study confirms that productive utilization of micro-credit and poverty level of the people has significant relationship. Hence micro-finance is vital approach to speed development and alleviate the poverty through empowerment.

The second paper analyzes the steps taken by the Government of Punjab, India to develop skilled work force. The study unravels various issues faced by technical education in India compared to general academic schools. It also suggests incentivizing technical studies for increasing enrolments. Technically skilled workforce ensures increased quality of manufactured products in the global scenario where competition has been intensified and quality only sells. This will trigger economic growth and employment opportunities in the country.

The third explores the Indian entrepreneurial ecosystem which is driven by young, talented and diverse population. This study is an attempt to examine the entrepreneurial awareness and skills amongst the millennial, the impact of globalization, digitization and education upon these individuals and the scope of entrepreneurship within this group. Emerging potential in digital, social media and online platforms are the new drivers to entrepreneurship and millennials have fully utilized the potential to their benefit and new age communication and networking are the latest buzzword. Entrepreneurship, to the new generation is about creating new ventures which are sustainable in shortest time.

Lastly, fourth paper is a review and the authors opine that the entrepreneurship is a facilitator to the needs of Human Resource Management practices. Entrepreneurship is an undertaking in which particular human being proceeds along favorable opportunities by exploiting the available resources successfully. Hence, entrepreneur needs to recruit, allocate persons to different work, influence the employees and conserve them for the growth and expansion of the enterprise since he cannot perform all functions single handedly.

We are fortunate to have bunch of coherent leaders in our Editorial Advisory Board, Editorial Board and Editorial Review Board, who deserve special mention for their constant guidance and help to make the issue remarkable. Our mission would be incomplete unless we thank our authors who have contributed their research papers to Amity Journal of Entrepreneurship.

Improvement is an on-going process, so, we invite suggestions from our readers to help us improve the quality of the journal further.

We hope that you would appreciate and enjoy the journal as much we were delighted to develop it.

Prof. (Dr.) Ramanjeet Singh
Editor-in-Chief